

NOMINATION FOR IOWA CITY SSMID BOARD

On December 6, 2011 a Self Supported Municipal Improvement District (SSMID) was created by vote of the Iowa City Council via petition by downtown property owners. The SSMID was established for district development, including, but not limited to activities that expand the mix of businesses, increase consumer traffic, enhance beautification and landscaping, and expand the Park & Shop/Bus & Shop program. Downtown property owners & tenants agreed to tax themselves an additional \$2 per \$1,000 assessed value every year for 4 years to begin accomplishing these goals. Their action, along with the funding & participatory commitment from the University of Iowa gave Downtown and the City of Iowa City an opportunity to renew itself while developing a long-term sustainable vision for growth.

The initial SSMID Board will be comprised of property owners, tenants, and representatives appointed in accordance with the petition guidelines. The SSMID Board will be appointed by a 5-person committee representing the University of Iowa, City of Iowa City, Iowa City Area Chamber of Commerce, Iowa City Area Development Group, and the Iowa City/Coralville Area Convention & Visitors Bureau.

The SSMID, a 501c6 non-profit organization, shall be led by a Board of Directors consisting of fourteen (14) to nineteen (19) members serving four year terms. Individuals may be nominated for any of the following designated seats...

- Two (2) seats will be appointed from property owners (or their representatives) from a single property within SSMID District that has an assessed value in excess of 1.0% (\$1.4 million) of the total assessed value of property within the district boundaries as of January 1, 2011.
- Two (2) seats will be appointed from property owners (or their representatives) from a single property within the District that has an assessed value less than 1.0% (\$1.4 million) of the total assessed value of property within the district boundaries as of January 1, 2011.
- Two (2) seats will be appointed from business owners within the District who lease more than 3,000 square feet of commercial space.
- Two (2) seats will be appointed from business owners within the District who lease less than 3,000 square feet of commercial space.
- One (1) seat from a business in the Northside Marketplace area.
- Four (4) at-large seats representing other stakeholders of the SSMID District.

The University of Iowa will receive a single, self-appointing, seat on the SSMID board. The City of Iowa City, Iowa City Area Chamber of Commerce, Iowa City Area Development Group, and Iowa City/Coralville Area Convention & Visitors Bureau will each receive a single, non-voting, ex-officio seat.

Nominations to serve on this board will be due on Friday, December 23, 2011 by 5:00PM (CST).

To nominate yourself or another person, please fill out the form below and mail to **SSMID Board Nominations**, c/o Iowa City Area Chamber of Commerce, 325 E. Washington St, Iowa City, IA 52240 or send via email to Josh Schamberger at joshua@iowacitycoralville.org

SSMID BOARD NOMINEE

Nominations to serve on this board will be due on Friday, December 23, 2011 by 5:00PM (CST).

Name: _____ Date: _____

Business/Property: _____

Address: _____

Seat (check all that apply):

- Property Owner (or rep) assessed value greater than \$1.4 million (1%)
2 Available Seats
- Property Owner (or rep) assessed value less than \$1.4 million (1%)
2 Available Seats
- Business Owner who leases greater than 3,000 sq ft of space
2 Available Seats
- Business Owner who leases less than 3,000 sq ft of space
2 Available Seats
- Northside Marketplace business
1 Available Seat
- At-Large
4 Available Seats

Please provide a brief narrative as to why you feel this person would make an exceptional representative on the newly formed SSMID Board of Directors:

Nominees will be notified of their appointment by January 4, 2012.